FINANCIAL SERVICES INDUSTRY EXCELLENCE AWARDS

INNOVATION IN FINANCIAL SERVICES

Nomination Form

Nominee's Name (Firm or individual)

Firm/Job Title (for individuals)

Type of Business (for firms)

Years in Operation (for firms)

To recognize and celebrate a member firm that has demonstrated exceptional innovation within the financial services industry. This award honors transformative initiatives that have significantly enhanced the delivery of financial services, enriched client experiences, or strengthened operational performance. The innovation should align with the strategic goal of reinforcing The Bahamas as a leading and progressive international financial center.

Eligibility:

Open to all financial member firms of the Bahamas Financial Services Board (BFSB). The innovation must have been implemented since January 1, 2023.

Award Evaluation Criteria:

1. Nature and Originality of the Innovation
   a. Clearly defines whether the innovation is a product, process, service, technology, regulatory initiative, or business model transformation.
   b. Demonstrates creativity and originality in addressing industry challenges or seizing emerging opportunities.
2. Measurable Impact
   c. Provides tangible evidence of results, such as improvements in efficiency, revenue generation, cost savings, client satisfaction, market reach, or regulatory compliance.
3. Contribution to National Competitiveness
   d. Demonstrates how the innovation enhances the global reputation, credibility, and competitiveness of the Bahamian financial services sector.

4. Scalability and Sustainability

   e. Highlights the innovation's potential for replication across the industry or other markets.

Nominated by_____ _____

Firm/Institution