



Global Tax Enforcement: Compliance & Risk Mitigation, Part II

HALF DAY WORKSHOP

Date: November 21, 2018 **Time:** 8:00am-2:00pm

Venue: Melia, Nassau Beach Resort

**REGISTER
TODAY**

Why Should You Attend?

Governments across the world are conducting cross-border investigations and cooperating with each other to identify and prosecute tax evasion and other economic crimes that drain government coffers. The targets of these cross-border investigations include not only the taxpayers themselves, but also the domestic and foreign financial institutions and other entities and individuals who are believed to have facilitated the taxpayers' conduct. Initially viewed only as a U.S. law enforcement priority, the success of the United States' efforts has spurred multiple foreign countries into action, prompting them to enact rules, regulations and legislation to increase transparency and prevent abusive conduct within their financial systems.

These global enforcement efforts continue to increase the risks to the financial services industry. The information flowing into the government from targets of criminal investigations, from taxpayers facing civil audits of their offshore assets and income, and from whistleblowers has increased exponentially, at a time when tax authorities are also benefiting from the automatic exchange of information under the Foreign Account Tax Compliance Act ("FACTA"), the Common Reporting Standard ("CRS"), and tax treaties with foreign counterparts.

Many taxpayers are turning on their advisors in an effort to save themselves, and more and more whistleblowers are coming forward in hopes of seeking monetary awards under the expanded definitions of collected proceeds. All of this translates into increased costs of compliance for the financial services industry, costs that necessarily arise from reviewing existing policies, training personnel, and carefully monitoring conduct.

What Will You Learn?

This training session is appropriate for CEOs, COOs, directors, officers, senior management, compliance professionals, relationship managers, and other key employees. During this four-hour training session with industry leaders, presenters will address the following themes via presentations and using scenario-based training:

1. An Update on Tax Enforcement Efforts Following the Panama Papers, Paradise Papers and Bahama Leaks
2. A Review of High Profile Prosecutions
3. New Legislation Focused on Financial Crimes and Transparency
4. An Update on Anti-Money Laundering, Sanctions and Cryptocurrencies Risks
5. Best Practices for Financial Professionals to Ensure Compliance and Ethical Case Studies.

Who Are The Facilitators?

The speakers for this conference previously worked or currently work for U.S. tax and financial crime enforcement authorities and have a wealth of legal and consulting experience working for financial institutions and individuals. They regularly provide compliance advice relating to financial matters, and routinely interface with institutions and individuals seeking to protect themselves in the face of increased global enforcement efforts.

1. **Caroline Ciruolo**

U.S. Lawyer and partner with Kostelanetz & Fink (law firm), former Acting Assistant Attorney General for the U.S. Department of Justice Tax Division.

2. **Richard Kando**

Certified Public Accountant and Managing Director with AlixPartners (consulting firm), former Special Agent for the Internal Revenue Service Criminal Investigation Division.

3. **Jay Nanavati**

U.S. Lawyer and partner with Kostelanetz & Fink (law firm), former federal and state prosecutor and former assistant chief for the U.S. Department of Justice Tax Division.

4. **Sarah Paul**

U.S. Lawyer and Assistant United States Attorney and Tax Coordinator, U.S. Attorney's Office for the Southern District of New York (prosecutor's office).

Registration Fee: \$100 (Includes lunch & workshop materials)

(Cheques should be made payable to Bahamas Financial Services Board)
Please Pay on or before November 16th, 2018
Registration commences at 7:30am

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