



*EXTRAORDINARY*  
**OFFICIAL GAZETTE**  
**THE BAHAMAS**  
PUBLISHED BY AUTHORITY

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NASSAU

19<sup>th</sup> November, 2014

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S.I. No. 79 of 2014

**GAMING ACT, 2014**

(No. 40 of 2014)

**GAMING ACT, 2014  
(TRANSITIONAL PERIOD PROCEDURE) NOTICE, 2014**

The Minister in exercise of the powers conferred by section 85 of the Gaming Act, 2014 makes the following notice—

**WHEREAS** pursuant to section 85(18) of the Gaming Act, 2014 (“the Act”) all owners of businesses electing to continue the operation of such business during the transitional period shall cause a sworn affidavit to be served on the Secretary of the Gaming Board in the manner prescribed in the *First Schedule* to the Gaming House Operator Regulations, 2014 —

**AND WHEREAS** pursuant to section 85(20) of the Act, all owners of businesses electing to cease the operation of such business during the transitional period shall cause a sworn affidavit to be served on the Secretary of the Gaming Board in the manner prescribed in the *Second Schedule* to the Gaming House Operator Regulations, 2014—

**NOTICE IS HEREBY** given that the aforementioned affidavits shall be served on or before 4:00 pm on the 8<sup>th</sup> day of December 2014 at—

The Secretary  
Gaming Board for The Bahamas  
4<sup>th</sup> Floor, Centreville House  
2<sup>nd</sup> Terrace West and Collins Ave.  
Nassau, Bahamas

**WHEREAS** pursuant to section 85(16) of the Act, pending the award of gaming house operator and gaming house premises licences, it shall be lawful for any establishment (which, at the effective date, had been carrying on the business which shall be authorised under sections 44, 45 and 46 of the Act), to continue the operation of such business for a period commencing on the effective date and ending on such date as the Minister may specify by notice in the Gazette for the closure of all such businesses in The Bahamas (hereinafter referred to as “the transitional period”); provided that the owner of such business shall —

“make full and frank disclosure, by the date and in accordance with the procedure to be determined by the Minister by notice in the Gazette or by service of a notice upon such owner, of all turnover and gross profits generated

by the conduct of such business, as defined in the Business Licence Act (*No. 25 of 2010*) in respect of a period of six years prior to the effective date, or such other period as the Minister shall specify by notice in the Gazette or may advise by service of a notice upon the owner of any such business (hereinafter referred to as the “review period”).

**AND WHEREAS** the procedure for making full and frank disclosure has been determined by the Minister as follows—

- (a) all owners of businesses who elect to continue the operation of such business during the transitional period shall make a full and frank disclosure statement in the format set out in Part A of the *Schedule*; and
- (b) the full and frank disclosure statement must be submitted under the cover of an Engagement Review Report, to be provided by an accountant registered with The Bahamas Institute of Chartered Accountants (“BICA”), in the format set out in Part B of the *Schedule*.

**NOTICE IS HEREBY** given that the aforementioned financial statements shall be delivered on or before 4:00 pm on the 8<sup>th</sup> day of December 2014 at—

The Secretary  
Gaming Board for The Bahamas  
4<sup>th</sup> Floor, Centreville House  
2<sup>nd</sup> Terrace West and Collins Ave.  
Nassau, Bahamas

**SCHEDULE**

**PART A**

**STATEMENT OF GROSS REVENUE & GROSS PROFIT**

(For Period: 25 November 2008 to 24 November 2014)

Name of Operator: \_\_\_\_\_

Business Address: \_\_\_\_\_

**(1) GROSS REVENUE (TURNOVER)**

Period	Lotto Gaming(\$)	Casino Gaming(\$)	Gross Revenue (Lotto + Casino)
25 Nov. 2008 – 24 Nov. 2009	_____	_____	_____
25 Nov. 2009 – 24 Nov. 2010	_____	_____	_____
25 Nov. 2010 – 24 Nov. 2011	_____	_____	_____
25 Nov. 2011 – 24 Nov. 2012	_____	_____	_____
25 Nov. 2012 – 24 Nov. 2013	_____	_____	_____
25 Nov. 2013 – 24 Nov. 2014	_____	_____	_____
<b>TOTAL GROSS REVENUE (PERIOD)</b>			

**(2) GROSS PROFIT**

Period	Lotto Gaming(\$)	Casino Gaming(\$)	Gross Revenue (Lotto + Casino)
25 Nov. 2008 – 24 Nov. 2009	_____	_____	_____
25 Nov. 2009 – 24 Nov. 2010	_____	_____	_____
25 Nov. 2010 – 24 Nov. 2011	_____	_____	_____
25 Nov. 2011 – 24 Nov. 2012	_____	_____	_____
25 Nov. 2012 – 24 Nov. 2013	_____	_____	_____
25 Nov. 2013 – 24 Nov. 2014	_____	_____	_____
<b>TOTAL GROSS PROFIT (PERIOD)</b>			

*Declaration by signatory*

I, ..... hereby declare that I am an authorised signatory, and, that the information provided herein is to the best of my knowledge, true and correct, and I acknowledge that a contravention of the provisions of section (85)(16)(b) and (17) of the Act may render the continued operation of such business unlawful, notwithstanding anything to the contrary in the Act; and may be grounds for the disqualification of a business for any licence provided for by the Act.

Signed: .....  
(Director)

Location: ..... Date: .....

**PART B**

**ENGAGEMENT REVIEW REPORT**

To the Board of Directors of  
[NAME OF BUSINESS]

We have reviewed the accompanying statement of gross revenue and gross profit of (*name of business*) for the periods 25 November, 2008 through 24 November, 2014. These financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the International Standard on Review Engagements 2400. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statements are not presented fairly, in all material respects in accordance with International Financial Reporting Standards ("IFRS").

*(Report Date)*

*(Name of registered Accountant)*  
Nassau, The Bahamas

**Dated the 18<sup>th</sup> day of November, 2014.**

**Signed**  
**OBEDIAH H. WILCHCOMBE**  
**Minister Responsible for Gaming**