THE BANKS AND TRUST COMPANIES REGULATION ACT (CHAPTER 316)

THE BANKS AND TRUST COMPANIES REGULATION (AMENDMENT TO THE THIRD SCHEDULE) REGULATIONS, 2011

The Minister, in exercise of the powers conferred by section 27 of the Banks and Trust Companies Regulation Act (*Ch. 316*), makes the following regulations —

1. Citation and commencement.¹

- (1) These Regulations may be cited as the Banks and Trust Companies Regulation (Amendment to the Third Schedule) Regulations, 2011.
- (2) These Regulations shall be deemed to come into operation on the 2nd day of May, 2011.

2. Amends Third Schedule to Ch. 316-5.

The Third Schedule Regulation to the Banks and Trust Companies Regulation Act is amended in paragraph one as follows—

- (a) at subparagraph (o) by the deletion of the word "\$5,000" and the substitution therefor of the word "\$3,500"; and
- (b) at subparagraph (p) by the deletion of the word "\$5,000" and the substitution therefor of the word "\$2,500".

3. Revocation of S. I. No. 28 of 2011.

The Banks and Trust Companies Regulation (Amendment to the Third Schedule) Regulations, 2011, are hereby revoked.

MADE THE 8th DAY OF July . 2011. MINISTER OF KINAN Sub. Leg. Vol. V Ch. 284 (cont'd)- 326