

EXTRAORDINARY

OFFICIAL GAZETTE THE BAHAMAS

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No. 11 of 201

BANKS AND TRUST COMPANIES REGULATION (AMENDMENT) ACT, 2011

AN ACT TO AMEND THE BANKS AND TRUST COMPANIES REGULATION ACT

[Date of Assent - 1st June, 2011] Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act may be cited as the Banks and Trust Companies Regulation (Amendment) Act, 2011.
- (2) This Act shall come into force on the 1st day of January 2011.

2. Amendment of Third Schedule.

The Banks and Trust Companies Regulation Act (Ch. 316) is amended in the Third Schedule by the insertion immediately after paragraph (3) of the following

"(4) Any fee paid by any person in any year pursuant to subsection (1) of section 300, and paragraph 3 of the Third Schedule to, the Companies Act and pursuant to subsection (1) of section 176 of, and paragraph 3 of the Schedule to, the International Business Companies Act shall be deducted from any fees payable by such person in that year under this Act.".