

PRESS RELEASE

MINISTRY OF FINANCE



**BAHAMAS SIGNS TWO NEW TIEAs**

Monday 8 August 2011.

The Bahamas today signed two new TIEAs bringing the total number in its TIEA network to 27.

Today, Acting Prime Minister and Minister of Foreign Affairs, Hon. T. Brent Symonette, signed two TIEA with the States of Guernsey, one of the Channel Islands group of crown dependencies of the United Kingdom; and with Aruba, a Caribbean territory of the Netherlands. The Chief Minister for Guernsey, Hon. Lyndon Trott signed the agreement on behalf of Guernsey and Hon. M.E. de Meza, Minister of Finance, Communication, Utilities and Energy signed the agreement on behalf of Aruba. Both jurisdictions and The Bahamas are members of the OECD Global Forum on Transparency and Exchange of Information

Aruba is the first Caribbean jurisdiction with which The Bahamas has signed a TIEA. The TIEA with Guernsey also marks the first time that The Bahamas will have an agreement with a crown dependency of the United Kingdom.

Late last week a TIEA as signed in Washington D.C. United States between The Commonwealth of The Bahamas and the Republic of Korea.