



GOVERNMENT OF THE BAHAMAS

Statement

On the signing of a Tax Information Exchange Agreement between The Bahamas and the United Kingdom of Great Britain & Northern Ireland

The Minister of State for Finance

Hon. Zhivargo Laing

29th October 2009

You have just witnessed the signing of a Tax Information Exchange Agreement (TIEA) between the Governments of the Commonwealth of The Bahamas and the United Kingdom of Great Britain and Northern Ireland.

The signing of this TIEA is another step towards the Government of The Bahamas fulfilling its commitment to the evolved international standards of transparency and information exchange.

This TIEA is the fourth concluded by the Government of The Bahamas and the second TIEA that it has concluded with a major OECD country. Moreover, it is particularly meaningful to The Bahamas, and we think befitting, that this agreement is with a Commonwealth country with which The Bahamas has longstanding historic and economic ties.

As The Bahamas and the United Kingdom adjust to the ever-changing global financial and economic landscape, we look forward to cooperation with the United Kingdom in this and other areas and to a continued robust and amiable relationship between our two countries.